

# Financial Statements

<b>I STATEMENT OF COMPREHENSIVE INCOME</b> For the Year Ended 30 June 2011		
	2011 \$	2010 \$
Revenue	13,839,829	13,651,169
Other income	847,329	558,345
Employee benefits expense	(5,516,727)	(4,802,222)
Recreational program expenses	(2,420,181)	(1,945,376)
Fundraising expenses	(2,036,738)	(1,680,134)
Marketing expenses	(989,160)	(1,587,136)
Insurance and property expenses	(888,785)	(861,607)
Other program expenses	(715,208)	(672,526)
IT expenses	(423,432)	(396,054)
Depreciation, amortisation and impairments	(361,598)	(380,258)
Telephone, postage, printing and stationery	(331,261)	(311,086)
Other expenses	(604,335)	(465,120)
<b>Surplus before investment loss/gain</b>	<b>399,733</b>	<b>1,107,995</b>
Investment (loss)/gain	77,591	(262,604)
<b>Surplus before income tax</b>	<b>477,324</b>	<b>845,391</b>
Taxation	—	—
<b>Surplus for the year</b>	<b>477,324</b>	<b>845,391</b>
<b>Other comprehensive income:</b>		
Revaluation increment/(decrement) - financial assets	(46,521)	(113,357)
Transfer of revaluation on sale of investments	(101,192)	262,604
<b>Other comprehensive income for the year</b>	<b>(147,713)</b>	<b>149,247</b>
<b>Total comprehensive income for the year</b>	<b>329,611</b>	<b>994,638</b>

<b>IV CASH FLOW STATEMENT</b> For the Year Ended 30 June 2011		
	2011 \$	2010 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from supporters	14,212,359	11,174,676
Payments to suppliers and employees	(14,370,856)	(10,390,082)
Dividends and distributions received	626,002	827,074
Interest received	179,706	64,052
<b>Net cash provided by operating activities</b>	<b>647,211</b>	<b>1,675,720</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property, plant and equipment	108,970	255,948
Proceeds from sale of investments	1,346,821	3,342,884
Acquisition of property, plant and equipment	(244,878)	(454,430)
Acquisition of other non-current assets	(15,083)	250
Acquisition of investments	(2,050,857)	(7,997,550)
<b>Net cash provided by/(used in) investing activities</b>	<b>(855,027)</b>	<b>(4,852,898)</b>
Net cash increase/(decrease) in cash and cash equivalents	(207,816)	(3,177,178)
Cash and cash equivalents at beginning of financial year	2,934,114	6,111,292
<b>Cash and cash equivalents at end of financial year</b>	<b>2,726,298</b>	<b>2,934,114</b>

The information on these pages was extracted from the financial statements of Camp Quality Limited for the year ended 30 June 2011 and is included here for information purposes only. A complete set of financial statements and Independent Audit Report can be provided upon request.

<b>II STATEMENT OF FINANCIAL POSITION</b> As At 30 June 2011			2011 \$	2010 \$
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents		2,726,298		2,934,114
Trade and other receivables		749,245		579,800
Other financial assets		1,737,514		1,231,996
Other assets		462,754		350,091
<b>Total Current Assets</b>		<b>5,675,811</b>		<b>5,096,001</b>
<b>Non-Current Assets</b>				
Other financial assets		13,825,918		13,697,523
Property, plant and equipment		1,404,253		1,616,799
Other assets		52,247		37,164
<b>Total Non-Current Assets</b>		<b>15,282,418</b>		<b>15,351,486</b>
<b>Total Assets</b>		<b>20,958,229</b>		<b>20,447,487</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Trade and other payables		1,055,065		861,091
Provisions		56,146		15,475
Other liabilities		541,698		590,091
<b>Total Current Liabilities</b>		<b>1,652,909</b>		<b>1,466,657</b>
<b>Non-Current Liabilities</b>				
Long term provisions		75,254		80,375
<b>Total Non-Current Liabilities</b>		<b>75,254</b>		<b>80,375</b>
<b>Total Liabilities</b>		<b>1,728,163</b>		<b>1,547,032</b>
<b>Net Assets</b>		<b>19,230,066</b>		<b>18,900,455</b>
<b>EQUITY</b>				
Retained earnings		20,170,910		19,693,586
Reserves		(940,844)		(793,131)
<b>Total Equity</b>		<b>19,230,066</b>		<b>18,900,455</b>

<b>III STATEMENT OF RECOGNISED INCOME AND EXPENDITURE</b> For the Year Ended 30 June 2011			
	Retained Earnings \$	Financial Assets Reserve \$	Total \$
<b>2011</b>			
Balance at 1 July 2010	19,693,586	(793,131)	18,900,455
Surplus on operations	477,324	—	477,324
Other comprehensive income	—	(147,713)	(147,713)
<b>Balance at 30 June 2011</b>	<b>20,170,910</b>	<b>(940,844)</b>	<b>19,230,066</b>
<b>2010</b>			
Balance at 1 July 2009	18,848,195	(942,378)	17,905,817
Surplus on operations	845,391	—	845,391
Other comprehensive income	—	149,247	149,247
<b>Balance at 30 June 2010</b>	<b>19,693,586</b>	<b>(793,131)</b>	<b>18,900,455</b>